

The City of Madisonville, TN, hereby provides certain Financial Information for the 2008-2009 Fiscal Year Budget in accordance with provisions of TCA 6-56-206. The property tax rate will be \$.52.

	<u>Actual FY 2006</u>	<u>Actual FY 2007</u>	<u>Projected FY 2008</u>	Proposed
General Fund				
Estimated Revenues				
Local Taxes	2,391,460	2,411,177	2,375,770	2,428,350
State of TN	427,790	399,722	354,390	353,457
Federal Gov't - TVA	28,635	32,687	32,687	32,687
Other Local Sources	195,068	255,825	323,307	251,657
Debt Issued	-	-	-	-
Total Revenues	3,042,953	3,099,411	3,086,154	3,066,151
Estimated Expenditures				
Salaries	1,251,892	1,209,400	1,206,458	1,275,007
Other Costs	1,582,639	1,578,857	1,471,212	1,551,176
Transfer to Other Funds	16,981	-	18,000	-
Capital Outlay	31,645	113,762	214,761	147,719
Debt Service	150,315	107,094	79,782	82,689
Total Est. Expenditures	3,033,472	3,009,113	2,990,213	3,056,591
Beg. Available Funds	498,121	507,602	597,900	693,841
Ending Available Funds	507,602	597,900	693,841	703,401
Number of Employees	33	33	33	33
State Street Aid Fund				
Estimated Revenues				
State of TN	111,190	111,678	113,400	113,400
Other Sources	477	439	600	600
Total Revenues	111,667	112,117	114,000	114,000
Estimated Expenditures				
Salaries	-	-	-	-
Other Costs	71,800	136,253	154,588	127,390
Capital Outlay	43,300	-	-	-
Total Est. Expenditures	115,100	136,253	154,588	127,390
Beg. Available Funds	81,547	78,114	53,978	13,390
Ending Available Funds	78,114	53,978	13,390	-
Number of Employees	0	0	0	0
Sanitation Fund				
Estimated Revenues				
Local Sources	245,095	259,172	251,144	302,904
Other	36,000	-	15,200	-
Transfer General Fund	16,981	-	30,327	-
Total Revenues	298,076	259,172	281,471	318,104
Estimated Expenditures				
Salaries	18,007	24,641	25,290	26,882
Other Costs	236,613	255,830	258,269	272,723
Capital Outlay	22,125	-	-	15,200
Total Est. Expenditures	276,745	280,471	283,559	314,805
Beg. Available Funds	44,962	66,293	44,994	42,906
Ending Available Funds	66,293	44,994	42,906	46,205
Number of Employees	1	1	1	1
Drug Fund				
Estimated Revenues				
Local Sources	7,172	9,364	34,800	12,800
Total Revenues	7,172	9,364	34,800	12,800
Estimated Expenditures				
Other Costs	7,763	8,552	34,800	12,800
Capital Outlay	5,575	-	-	-
Total Est. Expenditures	13,338	8,552	34,800	12,800
Beg. Available Funds	16,314	10,148	10,960	10,960
Ending Available Funds	10,148	10,960	10,960	10,960
Number of Employees	0	0	0	0

Alfred McClendon, Mayor